



## Browns Range Heavy Rare Earths Project - Update #13 – 18-01-18

### ELECTRIC VEHICLES – NOT JUST A LITHIUM STORY

Northern Minerals Managing Director, George Bauk is pleased to provide a progress update on the Browns Range Pilot Plant Project, under construction in the East Kimberley region of WA, including the following achievements:

- Operational Readiness in progress, commissioning workshop held in Perth
- Tony Hadley appointed GM Operations
- Third and final main shipment of equipment and plant components has been delivered to Browns Range
- Installation of Pilot Plant on track for completion by 30 June 2018
- SPP underway, positive response, marketing by Oz Financial



Site Overview – 16 January

## PROJECT UPDATE #13

Primero Group has all but completed concrete works in the process plant area and is making good progress with installation of structural steel and process plant modules, with completion on track for 30 June 2018.



**Process plant structural steel and module installation**

Delivery of the third and final main shipment of equipment and modular components from Sinosteel to Browns Range has been completed with 98% of the Pilot Plant equipment now at Browns Range. The next small shipment has left China and is due in Australia in February.

Tony Hadley has been appointed to the position of General Manager for the Browns Range Project commencing mid-February. Tony spent 2.5 years with Northern Minerals as Process Manager during the feasibility study stages, undertaking metallurgical testwork as well as developing the process flowsheet and operational strategies for the Project.

Tony's appointment strengthens the Operations team with several other key operational team members already engaged, including Louis de Klerk (R&D Manager), Mark Wild (Senior Process Engineer), Larry Fawell (Senior Chemist) and James Bainbridge (Maintenance Supervisor).

The Operations team has commenced work on development of operations systems and procurement of key supply contracts and together with the Project, Sinosteel and Primero teams participated in a commissioning workshop in Perth to develop the commissioning plan for the Project.

## PROJECT UPDATE #13

### FUNDING UPDATE

The Share Purchase Plan (SPP) is progressing well, closing on 31<sup>st</sup> January. Money raised via the SPP will go towards enhancement initiatives.

OzFinancial are the advisors assisting with the management of the SPP and can be contacted on (+61) 3 8080 5795 or at [admin@ozfinancial.com.au](mailto:admin@ozfinancial.com.au) should shareholders have any questions. Shareholders may also contact the Company's share registry, Security Transfer Australia with any queries on 1300 992 916.

Eligible shareholders can click the link below to request details of the SPP and obtain a copy of their personalised application form.

<http://www.northernmineralsspp.com.au/INVESTMENT/NorthernMinerals.aspx>

The Board also proposes to undertake a bonus issue of new listed options to eligible shareholders in February 2018 on a 1-for-5 basis and with an exercise price of \$0.12 and an expiry date of 31 December 2019, subject to a prospectus being prepared and lodged with ASIC.

The record date for the proposed issue has not been finalised but will allow eligible shareholders who have been issued Shares under the SPP to participate in the bonus issue based on their post-SPP shareholding.

**Yours sincerely**

**George Bauk**  
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